

Equity Research Desk

| Indices | Value | Change (Pts) | Change (%) |
|-------------|----------|--------------|------------|
| Nifty 50 | 23,290.2 | +468.75 | +2.05% |
| BSE Sensex | 76,693.4 | +1618.85 | +2.16% |
| GIFT Nifty* | 23,291.0 | -39.0 | -0.17% |
| Dow Jones | 38,799.0 | -87.2 | -0.22% |
| S&P 500 | 5,347.0 | -6.0 | -0.11% |
| Nasdaq | 17,129.9 | -43.2 | -0.25% |
| FTSE 100 | 8,245.4 | -40.0 | -0.48% |
| CAC 40 | 8,001.8 | -38.3 | -0.48% |
| DAX | 18,555.4 | -97.3 | -0.52% |
| Shanghai* | 3,051.3 | +2.48 | +0.08% |
| Nikkei 225* | 38,885.5 | +225.00 | +0.58% |
| Hang Seng* | 18,367.0 | -109.9 | -0.59% |

*As at 8.30 am

| Commodity | Price (USD) | Change (Pts) | Change (%) |
|-------------|-------------|--------------|------------|
| Oil (WTI) | 75.7 | 0.3 | 0.36% |
| Oil (Brent) | 79.8 | 0.3 | 0.36% |
| Gold | 2,299.5 | 6.1 | 0.27% |
| Silver | 29.5 | 0.3 | 1.10% |
| Copper | 9,840.0 | -87.5 | -0.88% |
| Cotton | 0.74 | 0.00 | 0.24% |

| Currency | Value | Change (Pts) | Change (%) |
|----------|--------|--------------|------------|
| EUR/USD | 1.08 | -0.01 | -0.83 |
| USD/INR | 83.38 | -0.10 | -0.12 |
| GBP/INR | 106.69 | -0.03 | -0.03 |
| EUR/INR | 90.82 | 0.00 | 0.00 |
| DX Index | 104.06 | -0.04 | -0.04 |

| VIX | Value | Change (Pts) | Change (%) |
|-------------------|-------|--------------|------------|
| India VIX | 16.9 | +0.0825 | +0.49% |
| S&P 500 VIXApr 24 | 12.2 | -0.3600 | -2.86% |

| Indicators | Value (%) | Change (Bps) |
|---------------------|-----------|--------------|
| India 10-Year Yield | 7.018 | 0.002 |
| US 10-Year Yield | 4.297 | 0.004 |

Market Updates

The markets are expected to open marginally lower today as trends in GIFT Nifty indicate a negative start for the broader index after Nifty closed 468 points higher at 23,290 on Friday.

Happy Forgings:

The company has approved the proposal to establish a solar power plant with a capacity of up to 25 MW for captive consumption, entailing an investment of up to ₹120 crore.

UCO Bank:

The company has raised its 1-year MCLR rate to 8.9% from 8.85%, effective June 10.

Dalmia Bharat:

The company's unit, Dalmia Cement, is set to acquire a 19.18% stake in Amplus Kaveri Solar for ₹16.26 crore.

IDBI Bank:

The bank has received an order from the Income Tax Department, GOI, determining a refund of ₹27.02 billion; the bank is currently assessing the implications of this order on its financial statements.

Bajaj Finance:

The company plans to sell shares worth ₹30 billion in the Bajaj Housing IPO.

Borosil Renewables:

The company has approved a fundraise through a rights issue aggregating up to ₹4.5 billion.

GRSE:

The company has emerged as the L1 bidder for the construction of a research vessel for DRDO, valued at ₹500 crore.

Lancor Holdings:

The company has announced an update to the arbitration proceeding of the Sriperumbudur matter, where the arbitrator passed an award recording a settlement that resulted in approved plotted lands at Sriperumbudur over 11.50 lakh square feet.

Filatex Fashions:

The company has approved a stock split, sub-dividing each existing share into 5 shares.

Pharmaids Pharmaceuticals:

The company reports the acquisition of an additional 2.65% partnership interest in Anugraha Chemicals, bringing the total to 53.25%, with the acquisition costing ₹72.5 million.

Railtel Corp:

The company has received an order valued at ₹814.6 million from NICS for the supply, installation, and maintenance of ICT infrastructure.

Sar Televenture:

The company has received approval from NSE for a proposed composite issue up to an issue size of ₹4.5 billion.

KEC International:

The company has secured an order valued at ₹10.61 billion.

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